



Student Transportation To Hold Third Quarter Results Conference Call And Webcast

Toronto, Ontario – May 3, 2006 – Student Transportation of America, Ltd. (STA), (TSX: STB.UN) today announced it will hold a conference call and live audio webcast on May 9, 2006 at 10 a.m. (ET) to discuss its financial results for the third quarter ended March 31, 2006.

A news release announcing Student Transportation's results will be issued prior to the call.

The call will be hosted by Denis Gallagher, Chairman and Chief Executive Officer, Patrick Walker, Chief Financial Officer and David White, President and Chief Operating Officer. Following management's presentation, there will be a brief question and answer session for analysts and institutional investors.

To participate in the teleconference, the number is 1-800-814-4890. To access the live audio webcast, please visit Student Transportation's web site at www.sta-ips.com.

A taped rebroadcast will be available to listeners following the call until May 16, 2006 at midnight. To access the rebroadcast, please dial 416-640-1917 or 1-877-289-8525 and quote the passcode 21187991#.

Profile

Student Transportation is the fifth-largest provider of school bus transportation services in North America, conducting operations through local operating subsidiaries. Student Transportation has become a leading school transportation and management company by aggregating operations through the consolidation of existing providers and conversion of in-house operations and currently operates more than 4,000 school vehicles in North America. For more information, please visit www.sta-ips.com.

For more information contact:

Denis J. Gallagher
Chairman and Chief Executive Officer
Phone: (732) 280-4200
Fax: (732) 280-4213

Patrick J. Walker
Chief Financial Officer
Phone (732) 280-4200
Fax: (732) 280-4213

Keith P. Engelbert
Director of Investor Relations
Phone: (732) 280-4200
Fax: (732) 280-4213
kengelbert@sta-ips.com