



Student Transportation Receives Positive Recommendation from Shareholder Proxy Service

Toronto, ON - November 30, 2005 - Student Transportation of America, Ltd. (STA), (TSX: STB.UN) today announced it has received support on its proposed agenda items from Institutional Shareholder Services Canada Corp., a leading authority on proxy voting and corporate governance issues in Canada. Institutional Shareholder Services has recommended the adoption of all agenda items proposed at STA's upcoming annual meeting of shareholders.

"The board of STA is committed to serving the interests of our shareholders with high standards of good governance," said Denis J. Gallagher, Chairman and Chief Executive Officer of STA. "We're pleased that the leading authority on governance endorses our proposals."

Institutional Shareholder Services Canada Corp. is a subsidiary of Institutional Shareholder Services, Inc. (ISS), the world's leading provider of proxy voting and corporate governance services. ISS Canada provides advisory and voting services to leading pension funds, investment managers, mutual funds and other institutional shareholders.

Annual Meeting of Shareholders

STA will hold its annual meeting of shareholders at 10:00 a.m. on Thursday, December 8, 2005 at The Gallery of the Toronto Stock Exchange Broadcast and Conference Centre, in The Exchange Tower at 130 King Street West in Toronto.

STA is the fifth largest provider of school bus transportation services in North America, conducting operations through local operating subsidiaries. STA has become a leading school bus transportation company by aggregating operations through the consolidation of existing providers and conversion of in-house operations, and currently operates more than 3,300 school vehicles in North America. For more information, please visit www.sta-ips.com.

This news release contains "forward-looking statements" within the meaning of applicable securities laws. These statements concern anticipated future events, results, circumstances, performance or expectations that are not historical facts. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties that can affect our actual results and could cause our actual results to differ materially from those expressed or implied in any forward-looking statement made by us or on our behalf. These statements are made as of the date of this news release and, except as required by applicable law, we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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